



Policy Guidelines for Distribution of Affordable Christian Education (ACE) Funds

The ACE Committee believes that the broader Christian community can financially help offset the high cost of Christian Education through tuition reduction for all families. We believe that by creating tuition reducing incentives for new families to the Thunder Bay Christian School, parents will be encouraged to enrol their children and in turn benefit the whole society by increasing overall enrolment.

1. The ACE Committee understands that the Thunder Bay Christian School Board of Directors, in collaboration with the Finance Committee, determines the tuition rates independent of ACE funding.
2. The board will be informed annually, at February 28th, of available funds for the next school year.
3. A cheque for the total amount of funds for tuition reduction will be processed annually in the month of July and forwarded to the TBCS bookkeeper.
4. 100% of total fund will be used to reduce tuition for new families to TBCS (SK to grade 10) for their first three years of enrollment at TBCS. This excludes JK only families. JK only families will be considered as new families starting in SK.
5. All new families will receive **up to** 50% tuition reduction for their first three years dependent on available funds. Any unused funds shall be returned to the ACE Committee and reserved until the next reporting period (February).
6. All families who wish to opt out of the tuition rebate program to support the goals of the ACE Committee, will be invited to contact the bookkeeper. **The rebate will be returned to the ACE Committee and reserved until the next reporting period (February).**
7. In the event that a family or families register their children at TBCS after ACE funds have been distributed, ACE will provide the same tuition reduction to these families.
8. In the event that a family or families leave TBCS after ACE funds have been distributed, funds will be returned to ACE.
9. Returning TBCS families do not qualify for the new family tuition reduction. They will be considered existing families.
10. Families transferring from other Christian schools will be considered as new families.

Approved by TBCS Board of Directors on November 15, 2011
Revised April 16, 2013