

**TWICE AS NICE "THRIFT STORE"**  
**Statement of Income & Expenses**  
**For March 31,2018**

	This Month	July1,2017 Mar.31/18	Budget to date	July 1,2016 Mar.31/17
<b>Income:</b>				
<b>Sales of donated items:</b> Used clothing	5,590.39	53,809.45		47,478.62
Used Furniture	6,610.58	63,179.86		49,039.21
Used Appliances	2,394.83	20,272.53		10,074.00
Other used items	<u>10,032.19</u>	<u>91,648.07</u>		<u>75,608.56</u>
<b>Total Cash &amp; Interac sales</b>	<b>24,627.99</b>	<b>228,909.91</b>	<b>207,187.47</b>	<b>182,200.39</b>
<b>Other Income:</b> NDT bulk sales	545.60	4,786.60	3,150.00	2,840.25
Municipal tax rebate		5,376.72	3,750.03	5,325.67
Interest	23.01	95.44		
Revenue from gift card	<u>238.35</u>	<u>382.10</u>		
<b>Gross Income :</b>	<b>25,434.95</b>	<b>239,550.77</b>	<b>214,087.50</b>	<b>190,366.31</b>
<b>General Expenses:</b> Advertising	31.05	1,819.80	2,999.97	3,157.40
Bank Charges	2.75	24.01	74.97	22.50
Cash over/under	-20.29	-65.88		
GST/HST paid	566.77	4,726.24	3,375.00	2,402.51
Store	94.46	11,589.85	5,249.97	2,967.21
Office	42.99	1,707.07	749.97	510.50
Interac	233.94	2,102.25	1,350.00	1,252.60
Security	322.26	932.43	1,500.03	980.34
Insurance	273.75	1,937.20	2,250.00	1,567.39
Internet	64.95	580.55	562.50	548.55
<b>Building &amp; Property</b> Municipal taxes	3,327.00	10,019.21	10,350.00	10,376.40
Maintenance	16.45	4,116.26	15,000.03	88.24
<b>Utilities:</b> Hydro	430.81	4,293.99	5,625.00	5,579.05
Heating	1,282.82	5,636.16	4,124.97	3,726.39
Telephone	31.93	289.60	225.00	198.45
Water		762.26	900.00	1,170.93
<b>Other Expenses:</b> Miscellaneous	486.72	7,461.49	937.53	1,045.81
fuel	355.00	2,323.59	4,500.00	1,500.00
Equipment & repairs	<u>1,174.62</u>	<u>1,174.62</u>	<u>749.97</u>	<u>392.00</u>
<b>Total Expenses and budget</b>	<b>8,717.98</b>	<b>61,430.70</b>	<b>61,200.00</b>	<b>37,486.27</b>
<b>Surplus:</b>	<b>16,716.97</b>	<b>178,120.07</b>	<b>152,887.50</b>	<b>152,880.04</b>
<b>Less Donation to TBCS</b>	<b>15,000.00</b>	<b>120,000.00</b>		<b>105,000.00</b>
<b>Budgeted donation to TBCS</b>			<b>119,999.97</b>	
<b>Transfer to Reserve fund</b>	<u>2,500.00</u>	<u>40,000.00</u>	<b>32,887.53</b>	
<b>Net Surplus/Deficit</b>	<b>-783.03</b>	<b>18,120.07</b>	<b>0.00</b>	<b>47,880.04</b>
<b>Bank balance at Month end</b>		<b>41,889.10</b>		
<b>Cash floats &amp; Deposits in store</b>		<b>3,918.20</b>		
<b>Petty cash</b>		<b>310.00</b>		
<b>Total transfer to TBCS(since 1997)</b>		<b>1,609,200.00</b>		
<b>Total sales (since 1997)</b>		<b>2,440,047.35</b>		
<b>Store Open:</b> 25 days@\$ 985.12 p/d				
Mar./17 <u>27 days@ \$ 929.53 p/d</u>			<b>sales previous Year</b>	<b>25,097.31</b>