

**TWICE AS NICE "THRIFT STORE"**  
**Statement of Income & Expenses**  
**For the Month of January 31,2018**

	This Month	July1,2017 Jan.31/2018	Budget to date	July 1,2016 Jan.31/2017
<b>Income:</b>				
<b>Sales of donated items:</b> Used clothing	5,302.32	42,108.11		37,358.80
Used Furniture	6,020.32	49,230.31		33,530.21
Used Appliances	2,646.67	15,817.05		8,424.00
Other used items	<u>8,168.11</u>	<u>72,489.01</u>		<u>54,774.37</u>
<b>Total Cash &amp; Interac sales</b>	<b>22,137.42</b>	<b>179,644.48</b>	<b>161,145.81</b>	<b>134,087.38</b>
<b>Other Income:</b> NDT bulk sales	794.00	3,665.00	2,450.00	2,073.00
Municipal tax rebate			2,916.69	
Interest	18.01	72.43		
Revenue from gift card	<u>17.50</u>	<u>108.75</u>		
<b>Gross Income :</b>	<b>22,966.93</b>	<b>183,490.66</b>	<b>166,512.50</b>	<b>136,160.38</b>
<b>General Expenses:</b> Advertising	31.05	1,757.70	2,333.31	3,100.20
Bank Charges	2.75	18.51	58.31	17.50
Cash over/under	76.06	76.38		1.28
GST/HST paid	635.09	3,635.84	2,625.00	1,838.13
Store	2,327.40	9,654.56	4,083.31	2,225.29
Office	44.90	1,341.35	583.31	425.03
Interac	187.00	1,609.06	1,050.00	932.39
Security	82.26	527.91	1,166.69	575.82
Insurance	273.75	1,389.70	1,750.00	977.93
Internet	64.95	450.65	437.50	426.65
<b>Building&amp; Property</b> Municipal taxes		6,692.21	8,050.00	7,001.40
Maintenance	847.06	4,094.24	11,666.69	50.40
<b>Utilities:</b> Hydro	406.91	3,387.25	4,375.00	4,539.63
Heating	1,345.17	3,158.93	3,208.31	1,523.55
Telephone	31.93	226.34	175.00	154.34
Water		762.26	700.00	951.85
<b>Other Expenses:</b> Miscellaneous	501.76	6,891.22	729.19	853.25
fuel	358.59	1,618.59	3,500.00	1,500.00
Appliances repairs	<u>0.00</u>	<u>0.00</u>	<u>583.31</u>	<u>392.00</u>
<b>Total Expenses</b> and budget	<b>7,216.63</b>	<b>47,292.70</b>	<b>47,600.00</b>	<b>27,486.64</b>
<b>Surplus:</b>	<b>15,750.30</b>	<b>136,197.96</b>	<b>118,912.50</b>	<b>108,673.74</b>
<b>Less Donation to TBCS</b>	<b>15,000.00</b>	<b>90,000.00</b>		<b>77,500.00</b>
<b>Budgeted donation to TBCS</b>			<b>93,333.31</b>	
<b>Transfer to Reserve fund</b>		<b><u>35,000.00</u></b>	<b>25,579.19</b>	
<b>Net Surplus/Deficit</b>	<b>750.30</b>	<b>11,197.96</b>	<b>0.00</b>	<b>31,173.74</b>
<b>Bank balance at Month end</b>		<b>39,159.06</b>		
<b>Cash floats &amp; Deposits in store</b>		<b>2,652.65</b>		
<b>Petty cash</b>		<b>400.00</b>		
<b>Total transfer to TBCS(since 1997)</b>		<b>1,579,200.00</b>		
<b>Total sales (since 1997)</b>		<b>2,390,781.92</b>		
<b>Store Open:</b> 21 days@ \$ 1054.16 p/d				
Jan.2017 25days @ \$775.12 p/d				
		<b>Sales previous Year \$ 19,378.05</b>		