

TWICE AS NICE 'THRIFT STORE'
Statement of Income and Expenses
For the Month August 31,2017

Income:		this month	July 1,2017 June 30,2018	Budget to date	July 1,2016 June 30,2017
	Interest				
	Property tax rebate 2016			833.34	
	<u>Bulk sales</u>	<u>506.00</u>	<u>1,111.00</u>	700.00	
Sales of donated items	Used clothing	5,987.95	12,892.86		9,964.85
	Used furniture	9,791.20	16,718.95		9,530.90
	Used appliances	2,102.00	4,603.00		2,786.50
	Other items	<u>10,334.92</u>	<u>19,269.52</u>		<u>13,473.73</u>
	Total Cash & Interac sales	28,216.07	53,484.33	46,041.66	35,755.98
	Gross Income	28,722.07	54,595.33	47,575.00	35,755.98
General expenses	Advertising	422.45	782.45	666.66	1,052.20
	Bank charges	2.50	5.00	16.66	5.00
	Cash over/under				-26.04
	GST/HST paid	425.39	700.26	750.00	344.49
	Store expense	583.80	1,167.22	1,166.66	750.03
	Office expense		450.00	166.66	60.45
	Interac expense	161.56	317.47	300.00	208.36
	Security	34.35	116.61	333.34	164.52
	Insurance		294.70	500.00	-495.72
	Internet expense	64.95	125.90	125.00	121.90
Building & Property	Property tax	3,346.00	3,346.00	2,300.00	3,501.00
	Maintenance	1,816.15	2,177.42	3,333.34	
Utilities;	Hydro	547.00	1,077.04	1,250.00	1,176.98
	Heating	180.84	325.62	916.66	288.96
	Telephone	31.39	68.19	50.00	43.69
	Water		246.54	200.00	499.75
Miscell. Expense	Other	53.02	296.51	208.34	228.50
	TBCS "Trip" coupons			1000.00	1000.00
	Appliances Repairs			166.66	340.00
	Total Expenses: and Budget	7,669.40	<u>11,496.93</u>	<u>13,600.00</u>	9,264.07
	Surplus	21,052.67	43,098.40	33,975.00	26,491.91
	Donation to TBCS	15,000.00	15,000.00		10,000.00
	budget donation to TBCS			13,333.33	
	transfer to reserve fund	5,000.00	10,000.00	7,308.34	
	Net Surplus/deficit	1,052.67	18,098.40		16,491.91
	Bank balance @ Month end	46,576.68			
	Cash floats & deposits in store	3,597.25			
	Total transfer to TBCS(since 1997)		1,504,200.00		
	Total sales since (1997)		2,264,622.27		
Store Open:	Store was open 25 days@\$1,128.64				
Aug. 2016	store was open 23 days@765.80p/d				
	Sales previous Year	18,142.58			