

**Review** on: Every August **Dated: 1997** 

## **TUITION REFUND POLICY**

If a family should decide to leave Thunder Bay Christian School for any reason, during the course of the year. Tuition will be prorated as follows:

To prorate tuition owing, membership fee is deducted first, then the balance due is prorated over 10 months; then multiplied by the number of months the family attended; this amount plus membership fee is balance due.

> Example: \$5,500.00 -96/97 tuition

> > 550.00 -subtract membership fee

\$4,950.00

Assuming a family attended school for 4 months. 4,950 divided by  $10 = 495.00 \times 4 = 1,980.00$ 

Balance due is \$1,980.00 plus \$550.00 = \$2,530.00

Therefore, this family must pay \$2,530.00 for the 4 months their children attended.