

TWICE AS NICE "THRIFT STORE"
Statement of Income & Expenses
For the Month December 31.2017

	This Month	July1,2017 Dec31/2017	Budget to date	July 1,2016 Dec 31/2016
Income:				
Sales of donated items:				
Used clothing	4,511.40	36,805.79		32,836.15
Used Furniture	4,658.00	43,209.99		27,663.21
Used Appliances	2,098.25	13,170.38		6,685.00
Other used items	<u>9,552.57</u>	<u>64,320.40</u>		<u>47,524.97</u>
Total Cash & Interac sales	20,820.22	157,506.56	138,124.98	114,709.33
Other Income:				
NDT bulk sales	324.00	2,871.00	2,100.00	1,983.00
Municipal tax rebate			2,500.02	
Interest		54.42		
Revenue from gift card	47.50	91.25		
Gross Income :	21,191.72	160,523.23	142,725.00	116,692.33
General Expenses:				
Advertising	31.05	1,726.65	1,999.98	2,711.60
Bank Charges	2.75	15.76	49.98	15.00
Cash over/under	0.32	0.32		5.68
GST/HST paid	945.48	3,000.75	3,499.98	1,473.61
Store	3,353.72	7,327.16	2,916.65	2,048.59
Office		1,296.45	499.98	370.17
Interac	259.43	1,422.06	900.00	757.63
Security	82.26	445.65	1,000.02	493.56
Insurance	821.25	1,115.95	1,500.00	683.20
Internet	64.95	385.70	375.00	365.70
Building& Property				
Municipal taxes		6,692.21	6,900.00	7,001.40
Maintenance	7.94	3,247.18	10,000.02	50.40
Utilities:				
Hydro	418.49	2,980.34	3,750.00	3,974.45
Heating	904.52	1,813.76	2,749.98	412.11
Telephone	31.48	194.41	150.00	132.39
Water	270.47	762.26	600.00	951.85
Other Expenses:				
Miscellaneous	1,477.59	6,389.46	625.02	840.26
Coupons	350.00	1,260.00	3,000.00	1,000.00
Appliances repairs	<u>0.00</u>	<u>0.00</u>	<u>499.98</u>	<u>392.00</u>
Total Expenses	9,021.70	40,076.07	40,800.00	23,679.63
Surplus:	12,170.02	120,447.16	101,925.00	93,012.70
Less Donation to TBCS	15,000.00	75,000.00		62,500.00
Budgeted donation to TBCS			79,999.98	
Transfer to Reserve fund	<u>10,000.00</u>	<u>35,000.00</u>	21,925.02	
Net Surplus/Deficit	-12,929.98	10,447.16	0.00	30,512.70
Bank balance at Month end		38,242.81		
Cash floats & Deposits in store		3,694.30		
Petty cash		0.00		
Total transfer to TBCS(since 1997)		1,564,200.00		
Total sales (since 1997)		2,368,644.50		
Store Open:	21days @ \$ 991.44p/d			
Dec.2016	20 days @ \$ 929.67p/d			
Sales previous Year	18,593.32			