

TWICE AS NICE 'THRIFT STORE'
Statement of Income and Expenses
For the Month July 31,2017

		July1/2017	Budget	July1/2016
Income:	this month	June 30.2018	to date	June 30 2017
Interest			350.00	
Property tax rebate 2016			416.67	
<u>Bulk sales</u>	<u>605.00</u>			
Sales of donated items				
Used clothing	6,904.91			5,682.64
Used furniture	6,927.75			4,760.90
Used appliances	2,501.00			1,370.50
Other items	<u>8,934.60</u>			<u>5,799.36</u>
Total Cash & Interac sales	25,268.26		23,020.83	17,613.40
Gross Income & Sales	25,873.26		23,787.50	17,613.40
General expenses				
Advertising	360.00		333.33	388.60
Bank charges	2.50		8.33	2.50
Cash over/under				-18.16
GST/HST paid	274.87		375.00	138.90
Store expense	583.42		583.33	364.73
Office expense	450.00		83.33	
Interac expense	155.91		150.00	96.06
Security	82.26		166.67	82.26
Insurance	294.70		250.00	-495.72
Internet expense	60.95		62.50	60.95
Building & Property				
Property tax			1,150.00	
Maintenance	361.27		1,666.67	
Utilities;				
Hydro	530.04		625.00	509.13
Heating	144.78		458.33	154.02
Telephone	36.80		25.00	21.86
Water	246.54		100.00	499.75
Miscell. Expense				
Other	243.49		104.17	8.13
TBCS "Trip" coupons			500.00	500.00
Appliances Repairs			83.33	
Total Expenses: and Budget	3,827.53		<u>6,800.00</u>	2,313.01
Surplus	22,045.73		16,987.50	15,300.39
Donation to TBCS				
budget donation to TBCS			13,333.33	
transfer to reserve fund	5,000.00		3,654.17	
Net Surplus/deficit	17,045.73			15,300.39
Bank balance @ Month end	43,553.69			
Cash floats & deposits in store	4,972.70			
Total transfer to TBCS(since 1997)		1,489,200.00		
Total sales since (1997)		2,236,406.20		
Store Open:				
July.2016				
store was open 25 days@ \$1010.73p/d				
store was open 23 days@765.80p/d				
Sales previous Year	17,613.40			